

OneAZ Connect

SECOND QUARTER 2017



PRESIDENT'S MESSAGE

Dear members,

Your Credit Union continues to grow. I am pleased to share with you that to better serve our members in North Scottsdale we opened our 22nd branch at 16600 N. Scottsdale Road.

The branch, which is located minutes from Kierland and the Scottsdale Quarter, has an interactive kiosk providing member education and mobile device tutorials for using the credit union's digital suite of products. What members experience at this location is what we envision as our branch of the future. We're excited to roll out this new technology in a community as progressive and tech savvy as Kierland.

Similar to the Sedona location which opened in December, the Kierland branch introduces universal bankers instead of tellers. These bankers are available to help members open a checking and savings account, apply for a credit card, an auto loan or a mortgage. The Kierland location also specializes in serving local businesses with all their banking needs.

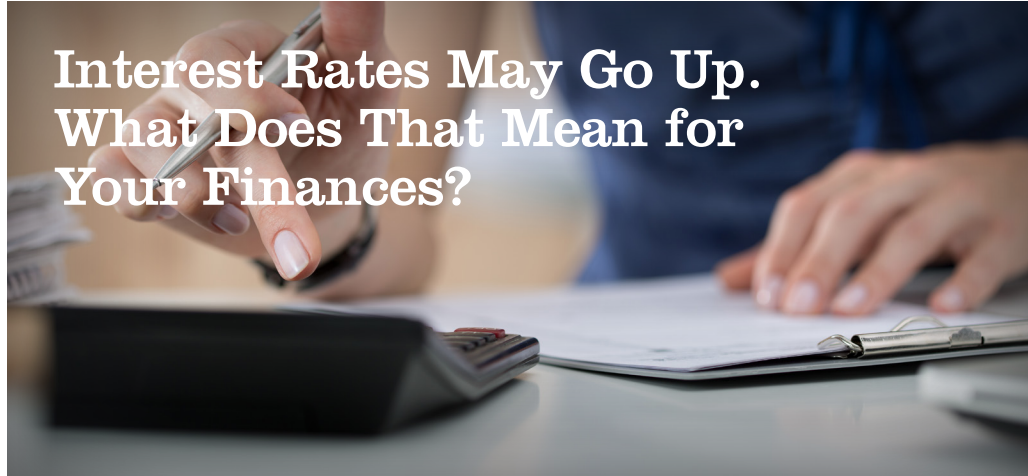
While we continue to grow, our mission remains the same: we exist to improve the lives of our members, associates and the communities we serve.

Thank you for your continued support and membership.

Sincerely,

David E. Doss
President and CEO

Interest Rates May Go Up. What Does That Mean for Your Finances?



You may have read in the news lately about the Federal Reserve's plans to raise interest rates throughout the year. You're probably wondering how that may affect your finances.

Rising rates aren't necessarily a bad thing. They usually occur when the economy is strong and profits are up. However, some financial products will change as a result of higher rates. You can limit negative impact to your finances by following these steps:

1) If you have an Adjustable Rate Mortgage (ARM), refinance to a Fixed-Rate

As interest rates rise, the monthly mortgage payment on an ARM will move up as well. While rates are still low, now is a good time to refinance your ARM into a fixed-rate mortgage.

2) Balance your portfolio

The low interest rates have contributed to a bull run on the stock market. A gradual increase in rates won't necessarily damage stock prices. A rapid rate increase, however, could unnerve investors and lead to stock market declines. For bonds, the opposite is true. Rising interest rates hurt bond prices across the board, particularly for those with longer maturities. To make sure you are properly balanced for the changing market conditions, check in with a financial adviser for a portfolio review.

3) Refinance your debt

The interest rates on credit card debt and private student loans are tied to the prime rate and will go up in the event of a rate hike. To avoid paying more interest on these products, consider bundling all your debt into one personal loan or a home equity line of credit.

OneAZ Credit Union is ready to help you make sense of the changing economic landscape. Stop by your local branch to learn how a few changes will keep your finances on the right path as interest rates increase. Or check out our products online at OneAZcu.com.



Cash for your college fund. (Cap and gown not included.)

OneAZ Credit Union and OneAZ Community Foundation announce the 2017 OneAZ Scholarship Program.

Ask a branch associate or visit OneAZcu.com/scholarship for details on how to apply for a \$1,000 OneAZ college scholarship.

Online applications accepted through May 1, 2017.

OneAZ Notice of Fee Change

Our promise to you is to be transparent when changes occur to your OneAZ Credit Union consumer or business account. The following fee changes may apply to your account:

FEE TYPE	ESSENTIAL AND ENHANCED STATUS (Effective May 8, 2017)
Official Check (No charge if made payable to member or part of loan proceeds)	\$5.00
Return Deposit Item	\$15.00
Inactive Savings Account (Charged after six months of no activity, balance less than \$500, no other related accounts, 18 years or older)	\$7.00
Inactive Checking Account (Charged after five months of account inactivity)	\$7.00
Arizona Checking Maintenance Fee	\$7.00
Courtesy Pay Fee – Effective September 1, 2017	\$35.00
Stop Payment Fee – Effective September 1, 2017	\$35.00

Please note, our money order program will be discontinued effective May 8, 2017. Please retain this notice for future reference.

If you have questions, please call the Member Care Center at 844-663-2928, Monday through Friday, 8:00 AM to 6:00 PM.

Your Volunteer Board of Directors

Sam J. Wheeler	Chairman
Shane Siren	Vice Chairman
Martha Rozen	Secretary
Jon Borge	Treasurer
Connie Ohanesian	Director
Frank Felix	Director
Joseph C. Smith	Director
Ray O'Connor	Director
Marquetta White	Director
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Bill Vandenbosch	Advisory Director

Contact Us

Home Loans	855.505.HOME
Member Service	844.663.2928
Consumer Loans	800.453.9897
Telephone Banking	800.604.2573
Investment Services	877.566.0517
Card Services	800.611.5006
Business Lending	800.562.0662
Career Opportunities	602.322.6500

The articles in this publication are for general information only and are not intended to provide specific advice or recommendations for any individual. We suggest you consult your attorney, accountant, or financial/tax advisor with regard to your individual situation.

2017

ANNUAL MEETING

Since 1951, OneAZ Credit Union has been serving the needs of Arizona residents. We invite all members to register and join us for the 2017 Annual Meeting.

Date April 18, 2017

Location OneAZ Credit Union
Corporate Headquarters
2355 W. Pinnacle Peak Rd.
Phoenix, AZ 85027

Program Registration: 5:30 PM
Business Meeting: 6:00 PM

To Register 844-663-2928

Agenda

- Introduction
- Welcome
- Pledge of Allegiance
- Reading and Approval of Minutes and Reports
- New Business: Bylaw Ratification
- Board of Director Election Results
- President's Report
- Closing Remarks
- Adjournment



Sign up for electronic statements for a chance to win one of four \$50 Visa® gift cards.

Visit OneAZcu.com/estatements for details and contest rules.

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Let's bank together.