

STATELINE

ARIZONA STATE CREDIT UNION

SECOND QUARTER 2016



PRESIDENT'S MESSAGE

DAVID E. DOSS, PRESIDENT/CEO

Dear Members,

It's our pleasure to announce that beginning May 2nd, Arizona State Credit Union will be known as OneAZ Credit Union. Our goal is to better position ourselves for future growth and serve more families and businesses across Arizona.

We recognize that the new name is a significant change and we appreciate the member feedback we received. The new name is about reflecting our values to the state of Arizona in a way that will attract more members to our credit union and generate growth that will benefit all of you. While our name will be changing, we are more committed than ever to providing our members with the highest level of financial services and support.

As we transition to the OneAZ Credit Union name, please look for more updates from me about the schedule for changes to the website, signage at our branches and more. It's an exciting time to be a member and I appreciate your continued support.

Sincerely,

David E. Doss

Dave E. Doss
President and CEO



CAR BUYING TIPS

Get Spring savings with these car buying tips

The best way to find a new or used car at a great price is to do your research before visiting the dealership. Here are three tips to help:

1. **Determine your budget.**

A good rule of thumb is to budget no more than 20-25% of your disposable income. Your calculation should include monthly loan payment as well as operating costs such as gas and insurance.

2. **Decide if you're purchasing a new or used car, or leasing, and then shop around.**

You've figured out your budget. Now it's time to decide if buying or leasing works best for you. This is an important step to assess which option fits your lifestyle. Research car websites online, search classified ads and visit car dealerships to ensure you get the best deal and the right vehicle for you. Here are some topics to consider before you go:


» Buying a new car means you'll get fewer car features for the same budget, but you'll get a full warranty and lower interest rates.

» A certified pre-owned vehicle is a good compromise. These cars are typically cheaper and must meet certain criteria to help ensure condition and reliability.

» Leasing is a good option if you are interested in a high-end car; however, you will not own the car and must follow set parameters to avoid penalties.

3. **Determine your financing options before going to the dealer.**

Explore rates offered from a bank or a credit union in advance and compare it with the dealer's offer. Get pre-approved so you have leverage to effectively bargain for your new or used vehicle. This helps to avoid added sales pressure and tactics to finance with the dealership.

Your Arizona State Credit Union loan officer has more car buying insights to help you. Visit the nearest branch or call toll free 800.671.1098 to inquire today. 

65th ANNUAL MEETING

We invite you to register and join us for our Annual Business Meeting.

DATE: April 19, 2016
TIME: 6:00pm
LOCATION: Arizona State Credit Union
 Corporate Headquarters
 2355 W. Pinnacle Peak Road
 Phoenix, AZ 85027
REGISTRATION: Visit: azstcu.org/annualmeetingsvp



FINANCIAL PLANNING

Is Active Portfolio Management Right for You?

The heightened volatility that has afflicted the U.S. stock market for the past several months points out the potential benefits of active portfolio management. What distinguishes an active investment style from a passive style -- and what benefits may active management provide in a volatile market?

Dueling Styles

Because active managers may rely on market analysis and rigorous company-by-company research, proponents say they could be better able to ferret out opportunities in the market than passive managers who essentially "buy the market" by investing in the companies represented by a certain index and holding on to them until the index itself changes course.

The passive approach may be an easier way to follow the market, but it could also leave investors more vulnerable to the market's whims, which can be a problem during periods of prolonged volatility like the one we have experienced recently.

Active Management Offers Flexibility

While the active investment style is often associated with investors who are willing to take on greater risk for the potential of greater returns, that is not always the case. In fact, one of the potential benefits of active styles is that they could give investors more flexibility to target their own risk profile more directly. Of course, if you are an investor who is looking for "home runs," there are active managers

out there who will strive for that, but in many cases, investors pursue active management strategies in order to potentially reduce risk in their portfolios.

Take a Well-Rounded Approach

As valuable as active portfolio management may be in isolating potential growth opportunities in the market, this type of targeted analysis alone does not tell the whole story. Individual companies are affected in unique ways by a host of factors, both external economic conditions as well as internal issues related to the operations of the company. That's why many portfolio managers combine active company-by-company analysis with a review of external economic conditions such as inflation and interest rates.

In the final analysis, investors who adhere to an investment policy that relies on a well-diversified mix of investments, who are patient with the market's changing moods, and who have the discipline to set goals and review them on a regular basis may be in the best position to achieve the results they are looking for -- despite the market's short-term gyrations. This communication is not intended to be investment advice and should not be treated as such. Each individual's situation is different. You should contact your financial advisor to discuss your personal situation.

For any financial planning inquiry, please visit your local branch or call 1-877-566-0517 to schedule a no-cost consultation with our Financial Advisor. ✈

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