



STATELINE

ARIZONA STATE CREDIT UNION

FIRST QUARTER 2015

YOUR NEXT HOME

Mortgage Solutions to Meet Your Needs



WELCOME

It's a new year, and you've found your perfect new home. However, you're not sure which financing option is the best fit for your needs. Arizona State Credit Union has customizable solutions for your mortgage needs, including fixed and adjustable-rate options, and offers more specialized products. Read on to learn more.

My Community Mortgage (MCM)


With up to 97 percent financing available and underwriting flexibilities, the features of the My Community Mortgage are designed to help low to moderate-income homebuyers. Take advantage of lower fees on closing costs and reduced mortgage insurance requirements to move into your dream home as soon as possible.

Jumbo Mortgage

Do you require more borrowing power than what's offered through a conventional loan? The Jumbo Mortgage will give you the ability to purchase your first or second property with higher loan limits. Make your dreams a reality with this expanded mortgage solution.

Single Close Construction Permanent Program

Custom construction provides an exciting opportunity to design and build a home that is uniquely yours. You have the freedom to build your home without worrying about interest rates, as the permanent rate will be locked in before the construction phase begins. Once construction is completed, the loan conveniently rolls into a permanent mortgage.

To learn more about our mortgage products, including special pricing, visit us online at azstcu.org or speak with a home loan originator at 855.555.HOME. 

Looking Toward 2015



David E. Doss
President/CEO

With another year behind us, we are looking toward the future and what it has to bring. During 2014, the Credit Union resolved to focus its efforts on enhancing our product and technology offerings, and on giving back to the communities we serve.

To better serve your needs, we restructured our Home Equity Line of Credit (HELOC) product to benefit a broad range of needs. As part of the restructuring, the Credit Union implemented zero closing costs. Adding this specific benefit has allowed us to continue to provide competitive loan solutions to our members, and has helped the Credit Union see strong loan growth for the year.

In addition to enhanced product offerings, the Credit Union introduced EMV chips on our credit cards, which provide an added layer of security when making purchases. EMV chips are the latest in technology that protects against the spread of credit card fraud. We are proud to provide this technology to our members, and we will be introducing the EMV chips to our debit cards and business credit cards during 2015.

2014 presented ample opportunity for us to give back to our Arizona communities. Credit Union associates participated in multiple state and national marathons, where proceeds benefited those in need. Some examples include the American Heart Association Heart Walk, Prescott's annual Whiskey Row Marathon, the One Stand Walk for Change Fundraiser and the Miracle Marathon. The Credit Union also held Shred-a-Thons for the fifth consecutive year, offering residents in Northern Arizona the opportunity to shred and recycle sensitive documents to protect against identity theft.

We believe that, as a local financial cooperative, it is our responsibility to support organizations that share our collaborative perspective, and to provide our members with ways to secure their personal information. We appreciate the support of our dedicated associates, and we are looking forward to participating in and hosting community events throughout the year.

We thank you for your ongoing support, and we are looking forward to continuing to meet your financial needs in the years to come. ✨



I N V E S T M E N T S E R V I C E S

Find the On-Ramp to Financial Independence

In your 20s, the horizon seems limitless. You're in your first grown-up job, making a regular paycheck. You may be tempted to spend it on fun stuff. But here are four areas that should take priority.

- 1 Pay off credit card debt.** If you carry a hefty monthly balance, or are just paying the minimum interest, stop. Credit card interest can be 18% or more, which will derail your savings plan if left unchecked. Paying off your balance each month to dodge interest charges is a no-brainer.
- 2 Build an emergency fund.** Maybe it's a brake job for your car. Or it could be more serious, such as an underinsured illness. Experts recommend squirreling away six to eight months of cash to cover essentials, such as rent, food, transportation, taxes and utilities.
- 3 Contribute to a Roth IRA.** Open a Roth IRA while you're young. That's because when

you're in a lower tax bracket you pay less tax on your up-front contributions. You also may be able to tolerate more risk when you're young for greater potential long-term gain. If you set up a Roth when you're 20, invest the maximum of \$458.33 per month, and earn a hypothetical average annual return of 8%, you'll have \$2,216,799 saved tax-free when you retire at 65*.

- 4 Sock more away in your 401(k).** Contribute up to your employer's maximum matching contribution (if one is offered in your plan). Any money you save above that amount should go toward maxing out the Roth IRA or adding to your emergency fund.

For our IRA rollover promotion and other financial planning inquiries, please visit your local branch or call **877.566.0517** to schedule a no-cost consultation with a Financial Advisor. ✨

NOT NCUA INSURED	NO CREDIT UNION GUARANTEE	MAY LOSE VALUE
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*Securities and advisory services offered through LPL Financial, a registered investment advisor, Member FINRA/SIPC. Representative is not tax advisor. For information regarding a specific tax situation, please consult a tax professional. Arizona State Credit Union is not a registered broker/dealer and is not affiliated with LPL Financial.

AZSTCU Auto Services

You've had your eye on that car for a while, and now you're ready to make the purchase. However, it's important to make sure you're getting the best deal possible while not compromising on quality. Take advantage of Arizona State Credit Union's auto programs to make your auto buying experience exceptional.

Vehicle Service Agreement. Don't let unexpected repairs put a dent in your wallet. With the Credit Union's Vehicle Service Agreement, you can choose from four different coverage plans that will provide you with worry-free protection. All plans include 24-hour roadside assistance with no deductible, substitute transportation and rental car reimbursement options, and meal and motel reimbursement should your trip be interrupted due to vehicle repairs.

Loan Protection. If the unexpected occurs, the Credit Union offers several coverage options to protect your loan in the event that you cannot. With Arizona State Credit Union Loan Protection, your loan will be taken care of in the event of disability, unemployment and loss



GET THE BEST DEAL POSSIBLE

of life. Let us help you cover your loan when you simply can't by adding Loan Protection to your auto loan.

Guaranteed Asset Protection (GAP). GAP is added coverage that helps pay the potentially high-cost difference between your insurance settlement and your loan balance on items that are directly related to your new vehicle purchase. Adding GAP to your vehicle loan can safeguard you from making loan payments

on an automobile that's beyond repair, or stolen and not recovered. Additionally, you can take advantage of the Auto Advantage Program, which includes the Auto Deductible Reimbursement (ADR) benefit that pays up to \$500 per loss with a limit of two losses per year.

To learn more about Arizona State Credit Union's auto programs, visit us online at azstcu.org

RETIREMENT

Choose the IRA That's Right for You

You are ready to start saving for your retirement, and you're interested in learning more about the options that are available to you. An Individual Retirement Account (IRA) is a product that specifically meets your retirement needs, allowing you to put away money while receiving significant tax breaks*. Refer to the chart to see which IRA option may be the best fit for your needs.

The Credit Union also offers **IRA Share Certificates**, which pay higher dividend rates than a standard savings account, and IRA rollover options. To learn more, speak with an IRA specialist by calling **800.671.1098**, or visit us online at azstcu.org

*Consult your tax advisor.


<p>Traditional IRA</p>	<ul style="list-style-type: none"> • Expect to be in a lower tax bracket when withdrawals begin • Contributions up to 70 ½ years of age, with earned income • Income exceeds Roth IRA limits • Roll over assets from employee-sponsored plan • Contributions may be tax deductible
<p>SEP IRA</p>	<ul style="list-style-type: none"> • Self-employed • An employer with few or no employees • An employer who wants to make high contributions to their own accounts and the accounts of partners or employees
<p>Roth IRA</p>	<ul style="list-style-type: none"> • Expect to be in a higher tax bracket when withdrawals begin • Contributions at any age with earned income and by meeting income limitations • You do not qualify for a tax deduction from Traditional IRAs • You want to take distributions from an IRA before 59 ½ years of age

LOOK WHO WON A DREAM VACATION



SECC grand prize winners

Congratulations to Our SECC Winners

We would like to thank our members for once again participating in the State Employees Charitable Campaign (SECC), an annual charity event sponsored by the Credit Union that benefits state employees. Raffle tickets were sold for a drawing held during the event, and members had an opportunity to purchase their tickets for a chance to win a dream vacation. Congratulations to our winners, and we wish you all a wonderful vacation. 

64TH ANNUAL MEETING

Since 1951, Arizona State Credit Union has been serving the needs of Arizona residents. We invite you to register and join us for our Annual Business Meeting.

Date: April 21, 2015
Location: Arizona State Credit Union
 Corporate Headquarters
 2355 W. Pinnacle Peak Road
 Phoenix, AZ 85027
Program: Registration 6:00 p.m.
 Business Meeting 6:30 p.m.
To Register: 800.671.1098



Your Volunteer Board of Directors

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Contact Us

Home Loans	855.505.HOME
Member Service	800.671.1098
Consumer Loans	800.453.9897
Telephone Banking	800.604.2573
Investment Services	877.566.0517
Card Services	800.611.5006
Business Lending	800.562.0662
Career Opportunities	602.322.6500

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Working as One